



PRESS RELEASE

LVD APPOINTS OLSONS EXCLUSIVE DISTRIBUTOR FOR SWEDEN AND DENMARK

Gullegem, Belgium, June 4th, 2024 – LVD Company nv has named OLSONS, Vingåker, Sweden, as the exclusive distributor of LVD sheet metalworking equipment and software in Sweden and Denmark, effective June 1, 2024. LVD Scandinavia AB will become part of OLSONS, increasing the size of the overall organization and maintaining continuity for current LVD customers. LVD Scandinavia AS will continue to operate in Norway as a subsidiary of LVD.

OLSONS will provide sales and service support for LVD's complete portfolio of Industry 4.0-ready machinery, including 2D laser cutting and tube laser cutting equipment, press brakes, robotic bending cells, shears, panel benders, punch presses, automation equipment, and the CADMAN® software suite. Emphasis will be placed on automation & robotics as well as large-tonnage & heavy-duty press brakes. These technologies of particular interest to the Nordic region.

"The depth and years of experience, high local profile, and sheer size of the OLSONS organization will help strengthen the LVD brand and expand our range of installations and service capacity in Scandinavia. We are thrilled to welcome OLSONS to the global LVD network," said Michael Tytgadt, Chief Commercial Officer, LVD Group.

Magnus Eldh, Managing Director of OLSONS, added, "The LVD product portfolio addresses a full spectrum of sheet metalworking applications, from smaller job shops to large OEMs. LVD's innovative products are ideally suited for the Swedish and Danish market. Combined with our robust service organization, we are confident we can further increase the value we offer to the regional sheet metalworking audience."

ABOUT OLSONS

OLSONS is a family-owned business in operation for more than 50 years. The company has extensive



experience in the sale and support of mechanical & hydraulic presses, representing leading equipment suppliers. It is recognized for a strong service organization with a network of agents strategically located throughout the region, including service technicians in 10 regions of Sweden. In addition, it offers spare parts inventory, machinery upgrades, training, and maintenance support.

OLSONS recently acquired Trekomp Maskinservice AB, a service organization that supports a wide range of press brake brands, further growing its service expertise and field service footprint. With the integration of LVD staff, OLSONS will grow to nearly 40 employees.

ABOUT LVD

LVD is a leading manufacturer of sheet metalworking equipment, including laser cutting systems, punch presses, press brakes, automatic and semi-automatic panel benders, guillotine shears, and automation systems, integrated to and supported by its CADMAN® software suite. LVD Industry 4.0-ready products and technology make smart manufacturing possible.

Website: www.lvdgroup.com

FOR MORE INFORMATION, CONTACT:

Matthew Fowles, Group Marketing Director
LVD Company nv
Tel. + 32 56 43 05 11
E-mail: matthew.fowles@lvdgroup.com
www.lvdgroup.com

PR-24006